(a) whether foreign companies like Reebok and Adidas have the approval of FIPB (Foreign Investment Promotion Board) to sell their manufactured goods in the market on their own;

(b) if so, whether their share percentage stake is below 51 per cent;

(c) if not, the action taken by Government so far to stop their illegal commercial activities; and

(d) the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (d) Prior to 10.02.2006, FIPB had granted approvals to foreign companies to sell their manufactured good on case to case basis. After 10.02.2006, the proposals of "single brand" retail trade are governed by Press Note 3 of 2006 which restricts FDI to 51% subject to conditions mentioned in the Press Note. The policy does not permit multi brand retailing.

The approvals to Reebok and Adidas have been granted in 1995 and 1996 respectively. In both the cases, the Board had approved more than 51% share percentage stake.

Any violation of FIPB approval or conditions mentioned therein would be a violation of FEMA. Such cases get investigated by Enforcement Directorate like any other FEMA violations.

Insurance for agricultural sector

472. SHRI NANDI YELLAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether the working group on Crop Insurance had suggested Government to introduce insurance in agriculture sector, subsidise the insurance premium for farmers; and exempt agricultural products and agriculture insurance companies from Service Tax;

(b) if so, the response of Government thereto;

(c) whether Government proposes to introduce 'Weather Insurance' under agriculture insurance on the lines of developed countries;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) to (e) The Information is being collected and will be laid on the table of the House.

State-wise GDP

473. SHRI MOINUL HASSAN: Will the Minister of FINANCE be pleased to state the State-wise State Gross Domestic Product in the country, agriculture, industry and other sectors, separately?